Message Text

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EXDIS

EO 11652: GDS

TAGS: ENRG, EG, US

SUBJ: AMOCO'S EXPLORATION ACTIVITIES IN THE GULF OF SUEZ

1. ROSS CRAIG, AMOCO EGYPT MANAGER (WHO HAS JUST RETURNED FROM CONSULTATIONS IN US) HAS INFORMED US THAT DRILLING VESSEL MARINER, WHICH IS SAME VESSEL AMOCO TRIED TO MOVE TO CONTROVERSIAL SITE 304-1 IN AUG 76, IS NOW DRILLING OFF-SHORE IN GULF OF SUEZ IN BLOCK 195 JUST WEST OF ABU RUDEIS. ACCORDING TO AMOCO, EGPC AGREED IN LATE DEC TO MOVE MARINER TO BLOCK 195, THUS POSTPONING PROBLEM OF DECISION ON RETURN TO SITE 304-1 AT LEAST FOR DURATION OF DRILLING AT NEW SITE.

2. DEPT WILL NOTE THAT BLOCK 93 IS IN EASTERN HALF GULF OF SUEZ BUT WELL NORTH OF CURRENTLY DISPUTED ZONE. IT IS FIRST WELL TO BE DRILLED IN OFFSHORE AREAS MADE AVAILABLE BY ISRAELI WITHDRAWAL FROM SINAI COAST AS PART OF SINAI ICI

DISENGAGEMENT AGREEMENT. AMOCO VERY HOPEFUL OF FINDING OIL IN THIS AREA AS AVAILABLE STRUCTURES APPEAR BE EXTREMELY FAVORABLE. QUESTION OF DEVELOPMENT OF THE FIELD IF OIL IS FOUND HAS NOT YET BEEN SETTLED. MOST LOGICAL COURSE WOULD BE TO TIE IN TO ABU RUDEIS/BELAYIM COMPLEX. CONFIDENTIAL

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3. CRAIG CONFIRMED RUMORS THAT WELL DRILLED IN BLOCK
391 (WHICH AMOCO HOPED WOULD BE PART OF SAME STRUCTURE
AS THAT DISCOVERED IN BLOCK 382) NOW APPEARS DRY. NEW DRILLING SITE BEING SELECTED IN BLOCK 391 AND WORK WILL BEGIN
SHORTLY

4. COMMENT: MOVE OF MARINER TO BLOCK 195 IS FURTHER IN-
DICATION THAT GOE INTENDS CONTINUE CONSCIOUSLY PURSUE
POLICY KEEPING SITUATION IN SOUTHERN GULF OF SUEZ FROM
HEATING UP.
MATTHEWS

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